

Dear Advisor:

Exciting news ahead: Altruist is changing our default cost basis reporting method to MinTax. We believe that the MinTax method will reduce a customer's realized taxable gain and lessen a customer's overall tax burden. Read below for the benefits, actions you may consider taking, and how this may or may not affect your accounts.

Altruist Financial LLC* is pleased to notify you about an upcoming change to certain customer accounts. After careful assessment, we will be changing the default cost basis method for tax reporting purposes on all customer accounts that currently utilize the default method as defined below ("Default Accounts"). As of August 27, 2021, we have determined that it is in a customer's best interest to change from our current default reporting method of "first-in-first-out" ("FIFO" or the "Default Method"), to the "minimum tax" ("MinTax") reporting method. For Default Accounts opened prior to September 25, 2021, the change to the MinTax reporting method will be effective October 4, 2021 ("Effective Date"). New accounts opened on or after September 25, 2021 will default to the MinTax method from their inception.

Any transactions in Default Accounts where the cost basis reporting method is applicable, that are executed prior to the Effective Date, will be reported using the Default Method. Any accounts opened prior to or after the date of this letter but prior to September 25, 2021 will be considered Default Accounts and will use the Default Method until the Effective Date, at which point they will start using the MinTax reporting method, unless Altruist is instructed otherwise by you or your client(s) by or before September 26, 2021. As described below, all customers to which this change applies will have the option to reject this change and select an alternative reporting method.

If you have previously represented to us that certain accounts you manage are utilizing a lot relief method other than the Default Method, those accounts will remain unchanged. This change will only affect the Default Accounts currently using the Default Method as of September 24, 2021 and any new accounts opened after September 24, 2021.

The MinTax method is a cost basis reporting method that seeks to minimize the overall tax liability for an account. As part of the MinTax method, shares are sold to realize the lowest taxable gain. Thus, when shares are sold, priority is given to short-term losses over long-term losses, and to long-term gains over short-term gains. This is because long-term capital gains (from shares held over 1 year) are taxed at a lower rate than short-term gains. This method

is used most often to take advantage of realized losses that can be offset by large gains or to harvest gains now in order to prevent a larger capital gains tax in the future.

We are excited about the benefits this new cost basis reporting method will provide to many of our customers who have taxable accounts at Altruist. We believe that the MinTax method will reduce a customer's realized taxable gain and lessen a customer's overall tax burden.

Inquiries and all correspondence regarding this new default cost basis method on Default Accounts should be directed to Altruist at: support@altruist.com.

If you do not wish to have your clients' accounts' default method set to the MinTax method, you may update or change the method for a specific account by contacting us at support@altruist.com by or before September 26, 2021. You may also update the default method for any account at any time, including following the change occurring on the Effective Date, to any available, preferred method, by contacting Altruist at the email listed above. We will provide you with a list of available reporting options offered by our clearing broker, Apex Clearing Corporation.

If you should have any other questions regarding the status of a customer account, please feel free to contact us directly. We are excited about the benefits that this new method will bring and look forward to moving forward together.

Sincerely,

Altruist Financial LLC

*("Altruist", "We", or "Our")

A copy of this letter will be available on <https://altruist.com/legal/> through the Effective Date. Altruist Corp offers a software platform that helps financial advisors achieve better outcomes. Investment management and advisory services are provided by Altruist LLC, an SEC registered investment adviser, and brokerage related products are provided by Altruist Financial LLC, a member of FINRA/SIPC. Nothing in this communication should be construed as an offer, recommendation, or solicitation to buy or sell any security. Additionally, Altruist or its affiliates do not provide tax advice and investors are encouraged to consult with their personal tax advisors. Clearing and custodying of all securities are provided by Apex Clearing Corporation. © 2021 Altruist Corp.