

# Qualified Retirement Plan (QRP) Beneficiary Agreement



Altruist Financial LLC

By electing to add a Qualified Retirement Plan (QRP) Beneficiary to an eligible Altruist account, you agree to the following terms:

**Eligible Accounts:** Individual 401(k) accounts and Roth Individual 401(k) accounts are eligible for QRP beneficiaries.

**Default Beneficiary:** If you do not properly name a beneficiary, or no beneficiary survives you, your beneficiary will be your spouse or, if you are not married, your estate.

**Effect of Divorce:** If you designate your spouse as beneficiary, your designation will automatically be void upon the dissolution of your marriage by divorce or annulment unless the decree of divorce or annulment designates your spouse as beneficiary. If it does not, to designate your ex-spouse as beneficiary, you must file a new designation, dated after the date of dissolution of your marriage, to redesignate your ex-spouse as beneficiary. Altruist shall, however, have no responsibility to determine your marital status at time of death or be responsible or liable for any distributions made in accordance with this designation, prior to receipt of notice of a divorce or annulment.